



SERVICE EMPLOYEES INTERNATIONAL UNION

SERVICE EMPLOYEES 32BJ NORTH PENSION BENEFIT FUND

101 AVENUE OF THE AMERICAS, NEW YORK, NY 10013-1991

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Trustees

KYLE BRAGG
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BANKING BY ELECTRONIC FUNDS TRANSFER

The Service Employees 32BJ North Pension Fund offers Direct Deposit to our retirees. You may have heard the term before. It's a safe, secure and tested system; similar to the one currently used by Social Security recipients. It is available at almost any bank or financial institution in the United States. This service automatically deposits your monthly pension benefit check into your checking or savings account.

To authorize automatic deposit the enclosed Direct Deposit Authorization form needs to be completed and returned to us with a VOIDED CHECK. The voided check is essential to this process because it provides us with the appropriate transit routing number for the bank and your account number.

When the completed request is received, we "prenote", using the Automated Clearing House (ACH) to validate bank routing and account numbers. This is performed during our payment cycle, and a paper check is mailed to the bank for one month. Provided we do not receive a rejected or returned item from ACH, the future monthly pension benefits will be deposited electronically.

On the first of each month, the deposit will be credited to your account for that month.

The advantages of using Electronic Banking are apparent:

- No more waiting on bank teller lines
- No more lost or stolen checks
- No more delays in receiving your monthly payment
- It is paperless

This also eliminates the check stub.

We encourage electronic banking for all retirees. For your convenience we have enclosed a self-addressed envelope to use when returning the Direct Deposit Authorization Form to us.

Fraternally,

Pension Analyst

DIRECT DEPOSIT SERVICE

Our Fund, similar to the Social Security Administration, has a service that provides direct deposit of your pension payments into your checking or savings account. Join many thousands who are already enrolled and are enjoying the convenience and safety of direct deposit.

Questions and Answers

Q. Will this cost anything?

A. No, it is a free service.

Q. Will all banks accept Direct Deposit?

A. Almost all banks within the United States will accept Direct Deposit.

Q. When will the Pension Fund begin Direct Deposit of my payments?

A. Within 45 days of receipt of your properly completed and signed Enrollment Form.

Q. Can I stop the Direct Deposit arrangement at any time?

A. Yes, simply write us and advise us to terminate your Direct Deposit arrangement.

Q. How will my bank book or account be updated?

A. We recommend that you contact your bank for this information. Generally, a monthly statement is provided by the bank for those with checking accounts while a deposit advice is provided for savings accounts.

Q. Why is a void personal check requested?

A. It enables us to confirm your account number and insure accurate processing of your enrollment application.

Q. What if I don't know the address of my bank?

A. Please refer to your checkbook, bank statement or savings passbook. If they are not available, contact your bank.

Q. How can I report a change in address, beneficiary, or other events?

A. Write to us.

HOW TO ENROLL

Simply fill out the attached form and return it to us in the enclosed envelope.

Where to Write to Us

Always include your Case Number or Book Number and send to:

Service Employees 32BJ North Pension Fund
101 Avenue of The Americas
New York, NY 10013

DIRECT DEPOSIT AUTHORIZATION FORM

To enjoy the safety and convenience of the Pension Fund's direct deposit service, simply complete this form and return it in the envelope provided.

Service Employees 32BJ North Pension Fund
101 Avenue of The Americas
New York, NY 10013

Pensioner Information:

Name of Pensioner: _____ Case # _____

Address:

Telephone #: _____ Book #: _____ Social Security #: _____

Bank Information:

Bank Name:

Bank Address:

Bank Telephone #: _____ Account Type: Checking Savings
(check one)

Account #: _____ Bank Routing #: _____
(Please make sure you attach a voided check to this form)

Authorization Statement:

I am entitled to receive benefits payments under the Pension Fund shown above. I hereby authorize the Pension Fund to make all pension benefit payments due to me under this policy by direct deposit to the bank account I have designated above. This authorization shall be effective until a subsequent notice from me is received by the Pension Fund and the Fund has had a reasonable opportunity to act on it.

To correct any overpayments credited to my account during or after my lifetime, I hereby authorize and direct the bank designated above to debit my account and refund such overpayment to Service Employees 32BJ North Pension Fund.

Pensioner's Signature

Date